

**CITY OF OCONOMOWOC
2009 BUDGET SUMMARY**

RESIDENTS AND TAXPAYERS, please take notice that the Common Council of the City of Oconomowoc has scheduled a public hearing on the proposed 2009 budget. The hearing will be held in the Council Chambers on the second floor of City Hall, 174 E. Wisconsin Ave., Oconomowoc, WI, at 7:30 p.m. on November 4, 2008.

The 2008 adopted and 2009 proposed General Fund budgets are as follows:

| | 2008 Budget | 2009 Budget | Percent Change |
|---|---------------------|---------------------|-------------------|
| REVENUES AND OTHER FINANCING SOURCES: | | | |
| Taxes (other than property taxes) | \$352,935 | \$373,705 | |
| Special Assessments | 21,000 | 21,000 | |
| Intergovernmental Revenues | 1,713,815 | 1,660,475 | |
| Licenses and Permits | 644,440 | 511,950 | |
| Fines, Forfeits and Penalties | 455,000 | 470,000 | |
| Public Charges for Services | 702,020 | 732,269 | |
| Interfund Charges for Services | 40,470 | 47,690 | |
| Miscellaneous Revenues | 523,245 | 547,745 | |
| Total Revenues Excluding Property Taxes | \$4,452,925 | \$4,364,834 | <u>-2.0%</u> |
| General Property Taxes | 5,760,091 | 6,008,096 | <u>4.3%</u> |
| Other Financing Sources | 875,000 | 897,000 | |
| Fund Balance Applied | 975,000 | - | |
| TOTAL REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE APPLIED | \$12,063,016 | \$11,269,930 | |
| EXPENDITURES: | | | |
| General City Government | \$1,507,631 | \$1,477,900 | |
| Public Safety | 4,503,454 | 4,742,501 | |
| Public Works | 2,136,510 | 2,099,567 | |
| Health and Welfare | 59,555 | 48,359 | |
| Library | 1,090,517 | 1,085,124 | |
| Parks and Recreation | 1,303,700 | 1,304,926 | |
| Conservation and Development | 486,649 | 511,553 | |
| Total Expenditures | 11,088,016 | 11,269,930 | |
| Other Financing Uses | 975,000 | 0 | |
| TOTAL EXPENDITURES AND OTHER FINANCING USES | \$12,063,016 | \$11,269,930 | <u>-6.6%</u> |

The 2009 proposed budgets for all funds combined:

| | Fund Balance January 1 | Total Revenues | Total Expenditures | Fund Balance December 31 | Property Tax Contribution |
|--|---------------------------|---------------------|-----------------------|-----------------------------|------------------------------|
| General Fund | \$6,505,392 | \$11,269,930 | \$11,269,930 | \$6,505,392 | \$6,008,096 |
| Ambulance Special Revenue Fund | \$743,853 | 708,950 | 665,085 | 787,718 | |
| Garbage and Refuse Special Revenue Fund | \$42,619 | 991,750 | 1,005,573 | 28,796 | |
| Park Land Funds | \$581,865 | 9,800 | 364,465 | 227,200 | |
| Woodcreek Stormwater Fund | \$60,777 | 8,500 | 1,700 | 67,577 | |
| Concert Series Fund | \$19,561 | 12,700 | 15,538 | 16,723 | |
| Transportation Facilities Impact Fee Fund | \$345,008 | 49,000 | 0 | 394,008 | |
| Law Enforcement Facilities Impact Fee Fund | \$259,243 | 37,000 | 0 | 296,243 | |
| Fire & EMS Facilities Impact Fee Fund | \$272,859 | 35,000 | 500,000 | (192,141) | |
| Park & Recreation Facilities Impact Fee Fund | \$56,805 | 24,000 | 0 | 80,805 | |
| Community Development Authority | \$116,963 | 18,250 | 18,250 | 116,963 | |
| Debt Service Fund | (\$270,796) | 6,709,031 | 6,665,446 | (227,211) | 15,500 |
| T.I.D. #3 Capital Projects Fund | \$5,441,193 | 4,254,000 | 1,121,047 | 8,574,146 | 566,298 |
| T.I.D. #4 Capital Projects Fund | (\$1,224,125) | 6,751,500 | 5,327,300 | 200,075 | |
| Capital Improvements Fund | \$707,368 | 6,549,000 | 6,549,000 | 707,368 | 1,449,000 |
| Wastewater Utility | \$49,351,526 | 4,222,531 | 2,975,917 | 50,598,140 | |
| Water Utility | \$23,091,418 | 3,128,924 | 2,608,298 | 23,612,044 | |
| Electric Utility | \$29,951,768 | 24,613,482 | 23,446,905 | 31,118,345 | |
| Data Processing Internal Service Fund | \$190,693 | 69,000 | 68,830 | 190,863 | |
| Total All Funds | \$116,243,990 | \$69,462,348 | \$62,603,284 | \$123,103,054 | \$8,038,894 |

The City's property taxes for general city purposes are summarized as follows:

| | 2008 Budget | 2009 Budget | Percent Change |
|---------------------------------|--------------------|--------------------|-------------------|
| General Fund | \$5,760,091 | \$6,008,096 | |
| Community Development Authority | 31,000 | 15,500 | |
| Capital Improvements Fund | 1,381,500 | 1,449,000 | |
| Debt Service Fund | 569,038 | 566,298 | |
| Total City Property Tax Levy | \$7,741,629 | \$8,038,894 | <u>3.8%</u> |

Equalized Value Property Tax Rate

| | 2008 | 2009 | \$ Change | % Change |
|-----------------------------------|--------|--------|-----------|-------------|
| Equalized Value Property Tax Rate | \$4.45 | \$4.55 | \$0.10 | <u>2.2%</u> |

The City's outstanding debt at December 31, 2008 is projected to be:

| | |
|------------------------------------|---------------------|
| General Obligation Notes and Bonds | \$17,266,904 |
| Bond Anticipation Notes | 5,000,000 |
| Mortgage Revenue Bonds | 2,927,187 |
| Total Debt | \$25,194,092 |

If a person with a disability requires that the meeting be accessible or that materials at the meeting be in an accessible format, call the City Clerk's office at 569-2186, at least 48 hours prior to the meeting to request adequate accommodations.

Interested persons may attend the hearing in person or submit their opinions to the City Clerk, in writing, prior to the hearing.

Diane Coenen, City Clerk
City of Oconomowoc